



Unit Title: Introduction to Quantitative Methods
Unit Reference Number: D/600/0603
Guided Learning Hours: 100
Level: Level 4
Number of Credits: 12

Learning Outcome 1

The learner will: Understand the rules of numeracy.

Assessment Criteria The learner can:	Indicative Content
1.1 Apply the four rules of numeracy.	1.1.1 Apply the four rules of numeracy to whole numbers, fractions and decimals.
1.2 Express numbers in standard form.	1.2.1 Express numbers in standard form.
1.3 Multiply and divide negative numbers.	1.3.1 Multiply and divide negative numbers.

Learning Outcome 2

The learner will: Be able to make and apply calculations relevant to business.

Assessment Criteria The learner can:	Indicative Content
2.1 Compare numbers and approximate data.	2.1.1 Compare numbers using ratios, proportions and percentages in a business context. 2.1.2 Approximate data using rounding, significant figures.
2.2 Determine values for simple financial transactions.	2.2.1 Obtain values for simple financial transactions involving purchases, wages, taxation, discounts. 2.2.2 Determine values for simple and compound interest, and for depreciation of an asset using the straight line method and the reducing balance method. 2.2.3 Convert foreign currency.
2.3 Make and apply calculations.	2.3.1 Make calculations using a scientific calculator including roots and powers; logarithms and exponential values. 2.3.2 Evaluate terms involving a sequence of operations and use of brackets.

Abe Study Manuals Introduction To Quantitative Meyhod

Lingjun Ying



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