# WORKBOOK ANSWERS AQA AS/A-level Business Topics 1.1–1.3

This Answers document provides suggestions for some of the possible answers that might be given for the questions asked in the workbook. They are not exhaustive and other answers may be acceptable, but they are intended as a guide to give teachers and students feedback.

### Section 1 What is business?

## 1.1 Understanding the nature and purpose of business

1 2 marks for the definition below, or similar:

Profit is the surplus enjoyed by a business when sales revenue is higher than total costs.

Or the correct formula: sales revenue – total costs.

2 2 marks for the definition below, or similar:

Cash flow is the flow of money into and out of a business over a period of time.

- 3 Points that could be made in this answer include the following:
  - Cash flow can result in a negative closing balance.
  - Cash flow determines the ability to meet day-to-day expenses.
  - If unable to meet expenses, e.g. stock or pay wages, the business may not survive as it will have nothing to sell, or no workers to produce goods.
  - A business must be liquid (have cash) to survive.

A good answer will address the relationship and not just talk about survival and cash flow in isolation.

4 AO1 Knowledge = 2 marks

AO2 Application = 2 marks

Objectives are the targets that a business wants to achieve within a given period of time, normally medium to long term.

For a start-up business possible benefits may include the following:

# **Aqa Business For A Level 1 Answers**

Sandra Harrison, Peter Joyce, David Milner, Brian Coyle

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18 Problems with strategy and why strategies fail My Revision Notes: AOA A-level Accounting David Lewis, 2019-04-29 Exam board AQA Level A level Subject Accounting First teaching September 2017 First exams Summer 2018 AS Summer 2019 A level Target success in business with this proven formula for effective structured revision key content coverage is combined with practical tips to create a revision guide that students can rely on With My Revision Notes every student can Plan and manage a successful revision campaign using the topic by topic planner Consolidate subject knowledge by working through clear and focused content coverage Identify areas for improvement with regular Now Test Yourself tasks and answers Improve exam technique through practice questions and examples of typical mistakes to avoid Get exam ready with extra quick quizzes and answers to the practice questions available online Oxford International AOA Examinations: International A2 Level Business Sandra Harrison, Peter Joyce, David Milner, Brian Coyle, 2020-01-16 The only textbook that fully supports the OxfordAQA International A2 Level Business specification 9625 for first teaching from September 2018 Written by experienced examiners and authors the clear international approach develops key skills for exam success and to evaluate business behaviour Which London School & the South-East ,2012 **Oxford International AQA Examinations: International AS Level Business** Sandra Harrison, Peter Joyce, David Milner, Brian Coyle, 2020-01-16 The only textbook that fully supports the OxfordAQA International AS Level Business specification 9625 for first teaching from September 2018 Written by experienced examiners and authors the clear international approach develops key skills for exam success and to evaluate business behaviour Advanced Geography for AQA Specification A Ann Bowen, John Pallister, 2001 Written for the AOA geography specification A this text develops skills analysis in context through the use of map extracts and satellite data It incorporates ICT and questions to reinforce learning Sample exam questions and mark Food Education and Food Technology in School Curricula Marion Rutland, Angela schemes give pupils practice Turner, 2020-04-08 This book draws together the perceptions and experiences from a range of international professionals with specific reference to food education It presents a variety of teaching learning and curriculum design approaches relating to food across primary secondary and vocational school education undergraduate initial teacher education programs and in service professional development support contexts Contributions from authors of a variety of background and countries offer insight into some of the diverse issues in food education internationally lessons to be learned from successes and failures including action points for the future The book will be both scholarly and useful to teachers in primary and secondary schools Oxford Revise: AQA A Level Psychology eBook Adelaide McLaughlin, 2024-07-04 Oxford Revise AQA A Level Psychology online version provides you with all the key information that you need to revise for your Psychology exams It covers the full specification with a research methods section to help build and reinforce your knowledge of the skills required By working through the Knowledge Retrieval Practice sections you will be using proven ways to revise check and recall so that what you revise sticks in your memory Knowledge Organisers cover the key information that you need to revise

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