



American Capitalism: The Concept of Countervailing Power

JOHN KENNETH GALBRAITH

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American Capitalism The Concept Of Countervailing Power Classics In Economics

Michael Hoelscher



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The Palgrave Handbook of Political Economy Ivano Cardinale, Roberto Scazzieri, 2018-08-16 This book is a major contribution to the study of political economy With chapters ranging from the origins of political economy to its most exciting research fields this handbook provides a reassessment of political economy as it stands today whilst boldly gesturing to where it might head in the future This handbook transcends the received dichotomy between political economy as an application of rational choice theory or as the study of the causes of societies material welfare outlining a broader field of study that encompasses those traditions This book will be essential reading for academics researchers students and anyone looking for a comprehensive reassessment of political economy

The Economics of Welfare Arthur Cecil Pigou, 2000 *Essay on the Nature of Commerce in General* Richard Cantillon, 2017-07-28 Richard Cantillon is one of the key figures in the early history of economics He was certainly not the first to think about economic problems but he was the first to have clear insight into the way the economy functions as a system He was arguably the first to structure a theory of how the economy works In this sense he could be called the first real economist Today his ideas on population determination of prices wages and interest the role of the entrepreneur banking and the influence of money supply on the economy are increasingly quoted and appreciated This is a translation of the *essai sur la nature du commerce en general* his only surviving work It was circulated in manuscript form for many years after his death and was extremely influential albeit not well known at least throughout the eighteenth century *Essays on the Nature of Commerce in General* shaped the development of economics through its formative influence on François Quesnay and Adam Smith It is a cornerstone upon which all subsequent economic theory has been built Transaction is proud to breathe new life into this classic work as part of its distinguished series in economic theory and history In his new introduction Anthony Brewer showcases Cantillon the prophetic thinker for a new generation of readers This volume's broad based appeal and great cultural import can no longer afford to be overlooked Students of economic theory intellectual

historians and sociologists will find this volume indispensable

The Economy as a System of Power George Sternlieb, 2017-09-29 The articles in this volume address the fact and use of economic power in the American economy The institutional economists perspective exhibited here reflects a century long focus on and concern with economic power begun by Thorstein Veblen This volume presents a new generation of institutionalist scholars who add to that tradition a fresh and penetrating analysis of contemporary power centers and assessments of their use of power

The Legacy of Scholasticism in Economic Thought Odd Langholm, 1998-02-13 This book studies the development of ideas on freedom coercion and power in the history of economic thought

The Oxford Encyclopedia of American Business, Labor, and Economic History Melvyn Dubofsky, 2013 As the global economic crisis that developed in the year 2008 makes clear it is essential for educated individuals to understand the history that underlies contemporary economic developments This encyclopedia will offer students and scholars access to information about the concepts institutions organizations events and individuals that have shaped the history of economics business and labor from the origins of what later became the United States in an earlier age of globalization and the expansion of capitalism to the present It will include entries that explore the changing character of capitalism from the seventeenth century to the present that cover the evolution of business practices and organizations over the same time period that describe changes in the labor force as legally free workers replaced a labor force dominated by slaves and indentures that treat the means by which workers sought to better their lives and that deal with government policies and practices that affected economic activities business developments and the lives of working people Readers will be able to find readily at hand information about key economic concepts and theories major economists diverse sectors of the economy the history of economic and financial crises major business organizations and their founders labor organizations and their leaders and specific government policies and judicial rulings that have shaped US economic and labor history Readers will also be guided to the best and most recent scholarly works related to the subject covered by the entry Because of the broad chronological span covered by the encyclopedia and the breadth of its subjects it should prove useful to history students economics majors school of business entrants as well as to those studying public policy and administration

Competition Policy Massimo Motta, 2004-01-12 This is the first book to provide a systematic treatment of the economics of antitrust or competition policy in a global context It draws on the literature of industrial organisation and on original analyses to deal with such important issues as cartels joint ventures mergers vertical contracts predatory pricing exclusionary practices and price discrimination and to formulate policy implications on these issues The interaction between theory and practice is one of the main features of the book which contains frequent references to competition policy cases and a few fully developed case studies The treatment is written to appeal to practitioners and students to lawyers and economists It is not only a textbook in economics for first year graduate or advanced undergraduate courses but also a book for all those who wish to understand competition issues in a clear and rigorous way Exercises and some solved problems are

provided **Elgar Encyclopedia of Corporate Governance** Thomas Clarke, Wafa Khelif, Coral Ingley, 2024-10-03 With 163 authoritative entries providing definitive explanations and critiques of the fundamental principles and practices of corporate governance this timely Encyclopedia is a comprehensive overview of the economic political social legal and environmental impacts of corporations across the globe

The State in Relation to Labour W. Stanley Jevons, 2018-04-27 W Stanley Jevons was a central figure linking political economy with social policy and *The State in Relation to Labour* is the quintessential product of that fusion Jevons reviews how legislation enacted for the protection of labor re established the social contract on a new industrial footing The concept of industrial partnership insured that the state continued to hold a monopoly of power while taking account of rising labor agitation Jevons scholarly brilliance is evident in this pathbreaking work on economics and policy construction *The State in Relation to Labour* deals with the economic role of government in resolving conflicts between different groups of English citizens The issue of class is central to the topic and two further points are implicit The first is the market economy as a product of the institutions which form and operate through it Jevons argues that markets can be and indeed have been formed to favor one class interest or another Second he asserts that conventional arguments favor the class interests they serve whether or not they are recognized to doing so Jevons neither shrinks from candid analysis of English social political and economic history and institutions nor espouses an openly pragmatic approach to the economic role of government He eschews the erection of class or other ideological sentiment into principles of policy Implicit in his analysis is an understanding that some law some set of legal rights and limitations is necessary The issue is not whether government will establish relative rights and responsibilities but what they will be and further when they will be changed Among the topics discussed are principles of industrial legislation direct interference of the state with labor the Factory Acts and similar legislation directly affecting laborers trade union legislation the law of industrial conspiracy cooperation and industrial partnership and arbitration and conciliation In a new introduction Warren J Samuels examines the life and works of William Stanley Jevons He discusses the various arguments put forth in *The State in Relation to Labour* and the consequences of Jevons approach

The Ethics of Competition Frank Knight, 2017-09-08 *The Ethics of Competition* is a book of Frank H Knight s writings on a common theme the problem of social control and its various implications Knight believed in free economic institutions but was also aware that the competitive economic system could be improved One of the central figures of neoclassical economics in the twentieth century Knight pursued a lifelong campaign against irrationalities of nationalism religious fanaticism and group conflict while conceding that these were fundamental orientations of human action that might yet frustrate his own work as an economist While Knight vigorously defended human freedom and the liberal order he also was sufficiently moved by the shortcomings of liberalism as to condemn it as rife with abuse As Richard Boyd writes in the new introduction *The Ethics of Competition* is nothing short of visionary Knight foresaw virtually all of the reductionistic tendencies that have come to plague the discipline he cultivated neoclassical economic theory Even more

impressively Knight related these disciplinary proclivities back to themes as grand as the fate of liberal democracy and human nature Boyd discusses Knight's belief that the human craving for simple mechanical explanations inevitably leads to frustration rather than material satisfaction Chapters in The Ethics of Competition include Economic Psychology and the Value Problem The Limitations of Scientific Method in Economics Marginal Utility Economics Fallacies in the Interpretation of Social Cost and Economic Theory and Nationalism This volume will be of essential value to economists political theorists philosophers and sociologists

Retraining of Displaced Workers United States. Congress. House. Committee on Banking, Finance, and Urban Affairs. Subcommittee on Economic Stabilization, 1984

Paradigms in Economic Development Rajani K. Kanth, 2016-09-16 This volume presents classic readings on the theory of economic development from the origins of development studies as an academic discipline through its critiques and responses to the present day

The Crisis of Democratic Capitalism Martin Wolf, 2023-02-02 From the author of The Shifts and the Shocks and one of the most influential writers on economics a reckoning with how and why the relationship between democracy and capitalism is coming undone We are living in an age when economic failings have shaken faith in global capitalism Political failings have undermined trust in liberal democracy and in the very notion of truth The ties that ought to bind open markets to free and fair elections are being strained and rejected even in democracy's notional heartlands Around the world democratic capitalism which depends on the determined separation of power from wealth is in crisis Some now argue that capitalism is better without democracy others that democracy is better without capitalism This book is a forceful rejoinder to both views It analyses how the marriage between capitalism and democracy has become so fraught and yet insists that a divorce would be an almost unimaginable calamity Martin Wolf one of the wisest public voices on global affairs argues that for all its recent failings slowing growth increasing inequality widespread popular disillusion democratic capitalism though inherently fragile remains the best system we know for human flourishing Capitalism and democracy are complementary opposites they need each other if either is to thrive Wolf's superb exploration of their marriage shows us how citizenship and a shared faith in the common good are not romantic slogans but the essential foundation of our economic and political freedom

Economist With a Public Purpose Michael Keaney, 2000-12-21 This text discusses the continuing relevance of one of the most prominent economists of the twentieth century The contributors explore the continuing relevance of Galbraith's arguments to current controversies and problems

Competing Philosophies in American Political Economics John E. Elliott, John Cownie, 1975

Countervailing Powers Riccardo Rosolino, 2020-02-25 This book will trace the trajectory of the surprising idea that the victims of monopolistic conspiracies should be allowed to fight back using the same fraudulent and immoral weapons as the conspirators In other words if left to itself the market will produce the antibodies necessary to survival notwithstanding its most sinister pathology the tendency of its principals to conclude private agreements behind the scenes Originally conceived in a moral context halfway through the 16th century the idea was then taken over by the world of

commercial law in exactly the form it had been employed theologically Surprisingly though after doing the rounds for over a century it then disappeared without trace This book will look at how Adam Smith revived and recharged the idea He applied it in The Wealth of Nations 1776 to the conflict of interest between employers and workers in the attempt to break the stranglehold of the artificial compression of wages to minimum subsistence level After Smith the freshly revived idea went underground again for another half century until in the 1820s it assumed a front row position in the newborn liberal political economics This book will look at how in the framework of the debate over the repeal of the Combination Laws the idea was dusted down and put back in the fight having first been stripped it off its moral clothes and dressed instead in the new robes of economic pragmatism

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