ORIGINAL OPTION

Martin approached a vehicle finance company after deciding on a car priced at R 285 000. The company initially offered him 72 months to make repayments of R 5 439,36 per month.

The graph on ANNEXURE A represents the total repayments of the 72 months. Study the graph and answer the questions that follow.

3.1

3.2

3.3

one month

10 months

36 months?

QUESTIONS

Why does the graph start at 0 months and R 0,00? (2)
Would you advice the option to start repaying one month after receiving the car? Explain your answer. (2)
How much money will Martin repay after:

(2)

(2)

(2)

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Richard Bailey

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