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THE ASIAN FINANCIAL CRISIS: ORIGINS, IMPLICATIONS, AND SOLUTIONS

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ASIA



Asian Financial Crises Origins Implications And Solutions

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Möslein, Karl Riesenhuber**



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The Asian Financial Crisis: Origins, Implications, and Solutions William C. Hunter, George G. Kaufman, Thomas H. Krueger, 2012-12-06 In the late 1990s Korea Thailand Indonesia and Malaysia experienced a series of major financial crises evinced by widespread bank insolvencies and currency depreciations as well as sharp declines in gross domestic production This sudden disruption of the Asian economic miracle astounded many observers around the world raised questions about the stability of the international financial system and caused widespread fear that this financial crisis would spread to other countries What has been called the Asian crisis followed a prolonged slump in Japan dating from the early 1980s and came after the Mexican currency crisis in the mid 1990s Thus the Asian crisis became a major policy concern at the International Monetary Fund as well as among developed countries whose cooperation in dealing with such financial crises is necessary to maintain the stability and efficiency of global financial markets This book collects the papers and discussions delivered at an October 1998 Conference co sponsored by the Federal Reserve Bank of Chicago and the International Monetary Fund to examine the causes implications and possible solutions to the crises The conference participants included a broad range of academic industry and regulatory experts representing more than thirty countries Topics discussed included the origin of the individual crises early warning indicators the role played by the global financial sector in this crisis how given an international safety net potential risks of moral hazard might contribute to further crises the lessons for the international financial system to be drawn from the Asian crisis and what the role of the International Monetary Fund might be in future rescue operations Because the discussions of these topics include a wide diversity of critical views and opinions the book offers a particularly rich presentation of current and evolving thinking on the causes and preventions of international banking and monetary crises The book promises to be one of the timeliest as well as one of the most complete treatments of the Asian financial crisis and its implications for future policymaking [Asian Financial crises](#) International Monetary Fund, 2001-01-16 This paper analyzes the origins implications and solutions for the Asian financial crisis From the perspective of a member of the Executive Board of the IMF as Asian problems were building the IMF overlooked weaknesses in bank and corporate balance sheets in much of Asia the IMF was unaware of the extraordinary leverage of Korean companies which in some cases reached a ratio of 600 1 debt to equity The IMF did not focus on the weak accounting and disclosure practices of banks and nonbanks or generous rollovers of banks to their key clients **Financial Crises, Liquidity, and the International Monetary System** Jean Tirole, 2002-07-21 Tirole analyzes the current views on financial crises and on the reform of the international financial architecture Based on the Paolo Baffi Lecture the author delivered at the Bank of Italy this refreshingly accessible book is teeming with rich insights that researchers policy makers and students at all levels will find indispensable [The Rise, the Fall, and the Recovery of Southeast Asia's Minidragons](#) David Anthony Hollingsworth, 2007-01-01 This book explores how a clear eyed set of policies can govern a country s wellbeing from an

economic standpoint and the vision it takes to propel a country to new heights The author considers not just development but how development was undone by policies and actions that were not governed by a consistent long range vision

Encyclopedia of American Foreign Policy Glenn P. Hastedt, 2014-05-14 Presents an A to Z reference guide that examines United States foreign policy

Contract Governance Stefan Grundmann, Florian Möslin, Karl Riesenhuber, 2015 This book introduces and develops Contract Governance as a new approach to contract theory While the concept of governance has already been developed in Williamson's seminal article it has ironically not received much attention in general contract law theory Indeed Contract Governance appears to be an important and necessary complement to corporate governance and in fact as the second equally important pillar of governance research in the core of private law With this in mind Grundmann Moslein and Riesenhuber provide a novel approach in setting an international and interdisciplinary research agenda for developing contract law scholarship Contract Governance focuses particularly on the ways in which a governance perspective leads to research questions that have been neglected in traditional contract law scholarship and how from a governance perspective the questions are dealt with in a different manner and style Combining substantive chapters and commentaries this collection of essays addresses an array of topics including third party impact and contract governance problems in herd behavior governance of networks of contracts governance in long term contractual relationships contract governance and rule setting and contract governance and political dimensions

ASEAN Business in Crisis Mhinder Bhopal, Michael Hitchcock, 2013-01-11 The impact of the Asia crisis has contributed to the debate about the need for regulation of global markets This book outlines the events leading up to and during the Financial Crisis of 1997 and assesses the responses of the financial contagion

The International Financial Architecture Peter B. Kenen, 2001 Kenen economics and international finance Princeton University reviews the reform efforts that followed the 1994-95 Mexican crisis and evaluates their results in the time since then He compares the existing efforts with the more radical recommendations of the Meltzer Report and considers the implications of his analysis for the role of the IMF He then offers his own recommendations for further reform

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South Korea Young-Chan Kim, Doo-Jin Kim, Young Kim, 2008-12-30 South Korea Challenging globalisation and the post crisis reforms examines the major economic issues flowing from the Korean financial crisis of 1997 and covers such issues as industrial relations macroeconomic sectors the role of administrations and corporates globalisation process by over expanded foreign direct investment The chapters contained in this book are written by a wide variety of contributors including a former government technocrat president's advisory board member plus leading Korean economy specialists Includes empirical surveys from the leading academics in Korea Exclusively research methodology on each topic First attempt to explain limited but historically important period economic policy

Tiger Management Martin Hemmert, 2012 The book analyzes the management of Korea firms from three different perspectives First a historical perspective is applied by showing how tiger management has emerged and how it has been continuously

advanced over the last fifty years etc

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