

Study Cumulative Exam - Financial Math

A combination washer/dryer costs \$1,179. New parts for this washer/dryer cost \$211, labor to repair it costs \$553, and shipping it to and from a repair center costs \$152. A full warranty, which covers all aspects of repairing the washer/dryer, costs 30% of the price of the washer/dryer. A limited warranty, which only covers labor costs, only costs 14% of the price of the washer/dryer. Assuming that the washer/dryer needs repairs which include parts, labor, and shipping, which warranty is the better deal, and by how much, rounded to the nearest dollar? - ANS - D

!A lender estimates the closing costs on a home loan of \$50,000 as listed below.

Closing Cost

Charge

Loan origination

\$200

Title insurance

\$530

Attorney's fees

\$600

Appraisal

\$265

Inspection

\$575

Recording fees

\$130

Escrow

\$800

If the lender's good faith estimates are accurate, are they a reasonable amount for closing costs? Why or why not? - ANS - C

!An investor buys 400 shares of stock in a fund when the net asset value is \$19.62 and the offer price is \$19.84. The investor sells these shares when the net asset value is \$43.19 and the offer price is \$43.56. Determine the amount of profit the investor earns. - ANS - D

!Carmen buys 153 shares of Cawh Consolidated Banks, each of which pays a constant yearly dividend of \$7.14. After six years, how much has Carmen received in dividends? - ANS - D

!Clovis wants to make a surprise visit to his uncle who lives out of town. He purchases an airline ticket for \$69. There is a 15% sales tax on the price of the

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AW Chickering



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In some sort of driven by information and connectivity, the power of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **E2020 Financial Math Cumulative Exam Answers**, a literary masterpiece that delves deep in to the significance of words and their affect our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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