

C211 OA Global Economics Exam 2022/2023

4. Which political view of foreign direct investment (FDI) is most widely used by governments in the current international business environment?

- Radicalism
- Protectionism**
- Communism
- nationalism

5. Which factors predict the degree of rivalry between a pair of competitors? 2 choices

- Market commonality**
- Cost structure**
- Resource similarity
- Organizational structure

6. Which factors predicts how local firms in emerging economics will respond to multinational competitors?

- Competitive assets and industry pressures to globalize
- Formal and informal institutions
- Market dominance and market fragmentation**
- Cooperation and signaling

7. During which stage of the product life cycle do sales and profits gradually increase before seeing more dramatic increases?

- Introduction
- Maturity
- Growth**
- Decline

8. Which factor determines the foreign exchange rate any currency?

- Universal trade of the currency
- Supply and demand for the currency**
- The age of the currency
- Business economics of the currency

9. Which risk must a corporation minimize if it is to effectively manage short-term currency fluctuations?

- Beta risk
- Hedging**
- Alpha risk
- Transaction risk

10. Which policy does a country use to determine the exchange rate of their currency in relationship to another country's currency if they do not rely on market forces?

- Clean float rate policy
- Fixed rate policy**
- Flexible rate policy
- Floating rate policy

11. Which term refers to trading currencies and currency derivatives in order to earn profits and help make prices efficient?

- Investing
- Brokering

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