



FINACC 1
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PRELIM EXAMINATION
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TEST 1 - MULTIPLE CHOICE: Select the correct answer. Write your answer on the space provided before the number.

- _____ 1. It helps us appreciate and understand the financial reports of any business.
 - a. Accounting
 - b. Bookkeeping
 - c. Marketing
 - d. Journal Entry
- _____ 2. It is the art of recording, classifying, summarizing in a significant manner and in terms of money, transactions and events, which are in part, at least, of financial character and interpreting the results thereof.
 - a. Accounting
 - b. Bookkeeping
 - c. Marketing
 - d. Journal Entry
- _____ 3. AICPA stands for _____.
 - a. Australian Institute of Certified Public Accountants
 - b. American Institute of Certified Public Accountants
 - c. American Institute of Certified Public Accountancy
 - d. Australian Institute of Certified Public Accountancy
- _____ 4. It is a phase of accounting which is technically called bookkeeping.
 - a. Summarizing
 - b. Classifying
 - c. Recording
 - d. Interpreting
- _____ 5. It is a professional service rendered by a Certified Public Accountant and his employees to the public for a fee.
 - a. Government Accounting
 - b. Public Accounting
 - c. Private Accounting
 - d. Social Accounting
- _____ 6. _____ are accounting rules, procedures, practices and standards which served as guide in the preparation and presentation of financial statements.
 - a. AICPA
 - b. GAAP
 - c. PICPA
 - d. COA
- _____ 7. It has to do with collecting, determining and controlling costs.
 - a. Cost Accounting
 - b. Budgeting
 - c. General Accounting
 - d. Internal auditing
- _____ 8. This field of accounting is concerned with the transactions and special problems of multinational business organizations in their dealings in the international trade.
 - a. Social Accounting
 - b. General Accounting
 - c. Private Accounting
 - d. International Accounting
- _____ 9. This includes preparation and filing of income tax returns.
 - a. Auditing
 - b. Bookkeeping
 - c. Tax Services
 - d. Management Advisory Services
- _____ 10. This provides management with a plan for future operations.
 - a. Cost Accounting
 - b. Budgeting
 - c. Bookkeeping
 - d. Internal Auditing
- _____ 11. This type of business is owned by one person.
 - a. Single or Sole Proprietorship
 - b. Partnership
 - c. Corporation
 - d. Cooperative
- _____ 12. This is a business organization with two or more owners.

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Experts, 2020-02-04 **24 Year-wise IBPS Clerk Preliminary & Main Exams Previous Year Solved Papers (2024 - 2011) 7th Edition** Disha Experts, The updated 7th edition of the book 24 Year wise IBPS Clerk Preliminary Mains Previous Year Solved Papers 2011 2024 provides all the papers conducted since the inception of the exam by IBPS In all the Book consists of the detailed solutions of 24 Papers of the past 14 Year papers which includes 10 IBPS Prelim Papers 2015 2024 and 14 Mains Papers 2011 2024 Detailed Solutions is provided for each Paper The book also provides the Trend Analysis of last 5 years The book will help you understand the pattern level of difficulty of questions These Solved Papers can also be attempted as Mock tests **IAS Prelims Exam 2017 Current Affairs ebook** Jagran Josh, 2017-06-13 Current affair is one of the dynamic sections of IAS Exam with no ends as it has no fixed syllabus for both the stages of IAS Exam The best way for the IAS aspirant is to analyse the pattern of asking questions in previous year s IAS Prelims Exam and IAS Mains Exam By keeping the pattern and the intensity of current affairs for IAS Exam we are continuously creating current affairs quizzes on daily basis so that no important topics could be left out of our study material Here we have provided a compilation of such current affairs quizzes in an e book format as Current Affairs e book Question Bank for IAS Exam will be very useful for the IAS Prelims Exam 2017 The current affairs quizzes given in this e book have in depth explanation and it will provide IAS aspirants to get the complete information regarding the topic covered in the quiz The current affairs question bank will also be useful for the preparation of IAS Mains Exam There are a lot of recent events covered in the question bank which are simultaneously important for IAS Mains Exam and the explanation of the concerned topics will help IAS aspirants to understand the topic properly The current affairs quizzes have been created from PIB The Hindu and Indian Express which are considered as the most authentic sources of current affairs for IAS Exam We are continuously improving and moving ahead of the previous standards in terms of quality as well as quantity Our primary focus is to provide a better current affairs question bank which requires minimum time to practice questions and save maximum time for other subjects The practice of such current affairs quiz will help IAS aspirants to gain momentum during IAS preparation and it will increase the chance of

scoring better marks in IAS Exam Key Feature The current affairs question bank has comprehensive coverage of important events happened during the whole year The study material is very helpful for selective and smart study during the last leg of IAS preparation and it will help to save precious time for other subjects The current affairs study material follows the latest and trending approaches of asking questions in IAS Prelims Exam The study material current affairs for IAS consists of 700 important questions related to social political economic environmental and cultural events that took place in India and around the world from the month of August 2016 onwards until today Every current affair quiz has in depth explanation will help IAS aspirants to understand the related topics in detail Overall after solving current affairs quizzes the IAS aspirants will be in a position to assess their own level of IAS preparation

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Preliminary Examination Guide Disha Experts,2020-01-04 *Financial Accounting and Reporting* Barry Elliott,Jamie Elliott,2019 Financial Accounting Reporting is the book that helps students and professionals succeed in their studies and the workplace by providing practical support and clear principles for applying international standards and preparing financial statements MyLab Accounting is not included Students if MyLab Accounting is a recommended mandatory component of the course please ask your instructor for the correct ISBN and course ID MyLab Accounting should only be purchased when required by an instructor Instructors contact your Pearson representative for more information **Global Forum on Transparency and Exchange of Information for Tax Purposes: Hong Kong (China) 2019 (Second Round) Peer Review Report on the Exchange of Information on Request** OECD,2019-03-18 This report contains the 2019 Peer Review Report on the Exchange of Information on Request of Hong Kong China *Indian Polity & Governance Compendium for IAS Prelims General Studies Paper 1 & State PSC Exams 4th Edition* Disha Experts, **Preview Indian Polity and Governance Part-4 2025 (25118-C) (E-Book)** SSGCP GROUP,2025-04-29 Preview Indian Polity and Governance Part 4 2025 25118 C E Book

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