



4. Two components of money supply are \_\_\_\_\_ and \_\_\_\_\_.  
(Fill up the blank with correct answer). 1

OR

The main aim of monetary policy is \_\_\_\_\_. (Choose the correct alternative) 1

- (a) to bring price stability in the economy.
- (b) employment generation in the country.
- (c) to increase trade surplus.
- (d) to generate greater tax revenue.

5. The sum of factor payments is equal to \_\_\_\_\_. 1

- (a) Domestic Income
- (b) National Income
- (c) Per Capita Real Income
- (d) Per Capita Nominal Income.

6. ₹ 2,000 note lying in wallet of Rohini, a student is an example of \_\_\_\_\_.  
(stock/flow) variable. 1

(Fill up the blank with correct alternative.) 1

7. State, whether the given statement is true or false :  
'Expenditure on Ujjwala Yojana launched by the Government is an example of capital expenditure.' 1

8. Define intermediate consumption. 1

9. Give any one example of 'debt creating capital receipts' in the Government Budget. 1

10. Define unplanned inventories (stock). 1

11. Calculate Net Value Added at Factor Cost ( $NVA_{FC}$ ) from the following data :

| S. No. | Particulars              | Amount (in ₹ crores) |
|--------|--------------------------|----------------------|
| (i)    | Value of Output          | 800                  |
| (ii)   | Intermediate Consumption | 200                  |
| (iii)  | Indirect taxes           | 30                   |
| (iv)   | Depreciation             | 20                   |
| (v)    | Subsidies                | 50                   |
| (vi)   | Purchase of machinery    | 50                   |

OR

State the three components of Income from Property and Entrepreneurship. 3

# Economics March Common Test 2014 Grade 12 Question Paper

**H Kauffman**



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