

For a real property appraisal, I know that USPAP requires an appraiser to develop a reconciliation of the approaches to value that are used in an assignment. Does USPAP require the appraiser to reconcile the data utilized within each approach to value?

☒ Yes

☐ No

Correct!

Yes. Standards Rule 1-6 states: In developing a real property appraisal, an appraiser must: (a) reconcile the quality and quantity of the data available and analyzed within the approaches used;

Appraiser Trainee Exam Study Guide

Real Estate Exam Professionals Ltd.

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the company name.

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